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## REGULAR MEETING AGENDA

**Warren County Government Center: Caucus Room, 220 N. Commerce Ave, Front Royal, VA**

**January 23, 2026**

**8:00 AM**

1. Call to Order
  - A. Roll Call
2. Adoption of Agenda – Additions and Deletions
3. Approval of Minutes
  - A. December 12, 2025 Regular Board Meeting
4. Officer Elections
  - A. Election of Interim Board Treasurer
5. Reports
  - A. Executive Committee
  - B. Asset Committee Update
    - i. Financial Update
    - ii. Status of SCCF MOUs
    - iii. Status of Rivermont Acres Sales Contracts
    - iv. Status of Proposed Purchase and Sale Agreement for Sale of 113 acres +/- between PRA Acquisitions I LLC (Purchaser) and EDA (Seller)
  - C. Litigation Update
    - i. Status Update on the Lewisburg Way LLC Appeal
  - D. Board Member Updates
6. Closed Session
  - A. Discussions Relating to Proposed Settlement Between United Bank, FB&T, the Town of Front Royal, and the EDA

Motion to convene in closed session pursuant to Virginia Code section 2.2-3711(A)(8) to consult with legal counsel regarding ongoing negotiations relating to the proposed Term Sheet to resolve matters between United Bank, FB&T, the Town of Front Royal, and the EDA and pursuant to Virginia Code section 2.2-3711(A)(7) to consult with legal counsel regarding probable litigation relating to same, where such consultation in open meeting would adversely affect the negotiating or litigating posture of the EDA.

- B. Discussions Relating to Collection Efforts Relating to EDA Judgment Against Tran and IT Federal  
Motion to convene in closed session pursuant to Virginia Code section 2.2-3711(A)(7) to consult with legal counsel regarding probable litigation relating to the collection of judgments against Curt Tran and IT Federal where such consultation in open meeting would adversely affect the negotiating or litigating posture of the EDA.

7. Action Items

- A. Approval of Resolution Approving Rivermont Acres Contracts of Sale
- B. Approval of Resolution Approving Revised Memoranda of Understanding with SCCF

8. New Business (if needed)

9. Adjournment