



## REGULAR MEETING AGENDA

Warren County Government Center: Caucus Room, 220 N. Commerce Ave, Front Royal, VA

February 27, 2026

8:00 AM

1. Call to Order
  - A. Roll Call
2. Adoption of Agenda
3. Approval of Minutes
  - A. January 23, 2026 Regular Board Meeting
4. Reports
  - A. Executive Committee
  - B. Asset Committee Update
    - i. Financial Update
    - ii. Status of Rivermont Acres Sales Contracts
    - iii. Status of Proposed Purchase and Sale Agreement for Sale of 113 acres +/- between PRA Acquisitions I LLC (Purchaser) and EDA (Seller)
  - C. Board Member Updates
5. Closed Session
  - A. Discussions Relating to Proposed Settlement Between United Bank, FB&T, the Town of Front Royal, and the EDA

Motion to convene in closed session pursuant to Virginia Code section 2.2-3711(A)(8) to consult with legal counsel regarding ongoing negotiations relating to the proposed Term Sheet to resolve matters between United Bank, FB&T, the Town of Front Royal, and the EDA and pursuant to Virginia Code section 2.2-3711(A)(7) to consult with legal counsel regarding probable litigation relating to same, where such consultation in open meeting would adversely affect the negotiating or litigating posture of the EDA.
  - B. Discussions Relating to Possible Disposition of Real Property in Progress Business Park and 400 Kendrick Lane

Motion to convene in closed session pursuant to Virginia Code section 2.2-3711(A)(3) for the discussion or consideration of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body.
6. New Business (if needed)
7. Adjournment